

PROMISSORY NOTE

In consideration of the issuance of membership share(s) in The Magic Partnership, LLC, I, _____ promise to pay to the order of The Magic Partnership, LLC, a Vermont LLC having its place of business in Londonderry, VT, the sum of \$_____ (\$3000.00 times the number of shares subscribed). The payment schedule on this note shall be 12 equal quarterly installments of \$250.00 per quarter per share. Interest on this note shall consist solely of a \$200 deposit per share payable upon signing this Note (APR 6.7%). Quarterly payments are then due on the last day of the first month of each quarter, beginning with the first quarter following the date of this Note.

If an installment payment is more than 30 days late, this Note shall be in default, and at any time while a default continues, the holder of this Note may declare the unpaid balance of the Note to be immediately due and payable. The share(s) shall be issued to the obligor under this Note upon completion of all payments. Pre-payment is not prohibited.

The obligor under this Note shall have all of the voting rights and other rights, privileges, and obligations of a shareholder so long as the payments due under this Note are current.

Dated this _____ day of _____, 201___,

By _____
Signature

Print Name

Address

City, State, Zip

Telephone

E-Mail